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| **Registration of a limited-liability company(“OOD”), and a sole-owner limited liability company (“EOOD”)** | | |
| **Legal framework** | | * The Commerce Act; Commercial Register Act |
| **Competent authority** | | * The Commercial Register with the Registry Agency |
| **Procedure** | | 1)       Check in the electronic register of the Commercial Register and/or reservation of a business name;  2)       Holding of an Incorporation Meeting, adoption of a Memorandum of Association or an Act of Incorporation, appointment of managing director/s;  3)       Depositing the company capital into a special capital raising account (the minimum capital amount is BGN 2);  4)       In case of any specific business, an authorisation by the competent authority shall be provided when filing the documents with the Commercial Register. |
| **Required documents** | | * Application for registration; Memorandum of Association or Act of Incorporation; Minutes of the Meeting of Incorporation of a company; notarized specimen signatures of all appointed managing directors; declaration pursuant to Article 142 of the Commerce Act signed by each of the appointed managing directors; declaration pursuant to Article 141, paragraph 8 of the Commerce Act signed by each of the appointed managing directors; certificate of the deposited capital issued by the bank; resolution of the body managing and representing a member who is a legal entity; excerpt from the relevant business register  regarding a member who is a foreign legal entity; document evidencing payment of the state fee for incorporation of a limited-liability company; declaration under Article 13, paragraph 4 of the Commercial Register Act signed by the applying managing director; the relevant license or permit according to any special law on the performance of a specific business. |
| **Fees** | | * The fee of the Commercial Register  for registration of a company amounts to BGN 160/80 if the application and the documents attached thereto are submitted electronically; * A fee in the amount of BGN 50 is paid for reservation of a name / if the application is submitted electronically a fee of BGN 25 shall be paid. |
| **Terms** | | * Regarding an application for registration or deregistration no later than the end of the first business day after its acceptance; * Regarding an application for notification – immediately |
| **Registration of a joint-stock company** | | |
| **Legal framework** | * The Commerce Act; the Commercial Register Act | |
| **Competent authority** | * The Commercial Register with the Registry Agency | |
| **Procedure** | 1)       Check in the electronic registry of the Commercial Register and/or reservation of a business name;  2)       Holding of a Meeting of Incorporation, subscription of shares by the founders, adoption of Articles of Association or an Act of Incorporation, election of a Supervisory and Managing Boards, respectively of a Board of Directors;  3)       Depositing the company capital into a special capital raising account (the minimum capital amount is BGN 50 000);  4)       In case of any specific business, an authorisation or license by the competent authority shall be provided when filing the documents with the Commercial Register. | |
| **Required documents** | * Application for registration; Articles of Association or Act of Incorporation; Minutes of the shareholders' Meeting of Incorporation; attendance list of the incorporation meeting; list of the subscribers of shares at the incorporation meeting; declaration pursuant to Article 160, paragraph 2 of the Commerce Act; specimen signature of an executive director; declaration under Article 234, paragraph  2 and paragraph 3 of the Commerce Act; declaration under Article 237 of the Commerce Act; minutes from a meeting of the Board of Directors; certificate of the deposited capital issued by the bank; resolution of the managing body representing a shareholder who is a legal entity; excerpt from the relevant business register regarding a shareholder who is a foreign legal entity; document evidencing payment of the state fee for incorporation of a company; declaration under Article 13, paragraph 4 of the Commercial Register Act signed by the applying managing director; the relevant license or permit according to any special law on the performance of a specific business. | |
| **Fees** | * The fee of the Commercial Register  for registration of a company amounts to BGN 460/230 if the application and the documents attached thereto are submitted electronically; * A fee in the amount of BGN 50 is paid for reservation of a name / if the application is submitted electronically a fee of BGN 25 shall be paid. | |
| **Terms** | * Regarding an application for registration or deregistration no later than the end of the first business day after its acceptance; * Regarding an application for notification – immediately. | |

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| **Registration of a foreign person’s representative office** | |
| **Legal framework** | * The Investment Promotion Act |
| **Competent authority** | * The registration body is the Bulgarian Chamber of Commerce and Industry. |
| **Procedure and required documents** | * Official registration document of the foreign person issued by the relevant competent authority as per its national legislation; official document regarding the persons managing and representing the foreign person; resolution of the managing body of the foreign person for opening a representative office in Bulgaria; special notarized original power of attorney issued by the person/s/ representing the company for the person authorised to register and manage the representative office in Bulgaria specifying the powers granted to the latter; original specimen/s/ of the signature/s/ of the person/s/ being representative/s/ in Bulgaria, whether by virtue of law or by special authorisations, certified by a notary public; document evidencing payment of the registration fee for the representative office; completed registration card for the IT system of the Bulgarian Chamber of Commerce and Industry. |
| **Terms** | * The registration terms are between 1 hour and 3 days (according to the declared wish and the fee paid). |

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| **Registration in the Bulstat Register** | |
| **Legal framework** | * The Bulstat Register Act. |
| **Competent authority** | * The registration offices of the Registry Agency seated at the district courts |
| **Procedure and required documents** | * The Bulstat Register is used for registration of branches of foreign persons that are not business entities, representative offices of foreign persons registered at the Bulgarian Chamber of Commerce and Industry. The documents required for the registration are the following: certificate of registration/registration with the Bulgarian Chamber of Commerce and Industry; copy of the resolution for appointment of the person managing and representing the entity; filled in application form for registration provided by the Bulstat Register. * The following categories of foreign persons are also subject to registration and shall be issued the ID card and ID code (Bulstat code):   -          foreign legal entities which carry out a business in Bulgaria or whose effective management is located within the country, or that own real property in the country; as well as  -          foreign natural persons who have no Bulgarian personal ID number or a foreigner's personal ID number and conduct a business or provide independent private services in Bulgaria, including by a permanent establishment, or own real property in the country, or are social security contributors; |
| **Fees** | * Fees are collected for the registration of a new entity as follows: foreign legal entity – BGN 40; representative office – BGN 70; branch of a non-profit legal entity – BGN 15; * The fee amount is determined in the Tariff of the state fees collected by the Registry Agency. |
| **Terms** | * The registration is made at the time of submitting the due documents, and a registration certificate is issued which is valid for one month until the issue of the ID card. |